



THE WORLD'S LEADING ASSOCIATION OF INDEPENDENT LAW FIRMS

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Lex Mundi Admits New Member Firm for Panama

Arias, Fábrega & Fábrega Joins the World's Leading Association of Independent Law Firms

(Houston, July 9, 2009) During its 2009 North America Regional Conference held in Nashville, Lex Mundi's Board of Directors voted to admit Arias, Fábrega & Fábrega as the exclusive member firm for Panama.

Established in 1911, Arias, Fábrega & Fábrega is the oldest and one of the largest firms in Panama. A full-service law firm with strong domestic and international practices, the firm has more than 35 lawyers who cover 28 practice areas including capital markets, banking law, mergers and acquisitions, corporate law, regulatory work, government contracts, free-trade agreements, litigation, taxation, commercial transactions and antitrust. Arias, Fábrega & Fábrega or ARIFA (<http://www.arifa.com/arifa/>), as frequently called by clients, is widely recognized for its expertise in structuring complex, innovative and sophisticated mergers and acquisitions and capital market and financial transactions in Panama and the Central America region. Additionally, the firm has been instrumental in the drafting of key pieces of legislation in the areas of corporate law, tender offers, securities laws, Panama Canal law and telecommunications, among others.

The firm also has a strong practice in the area of offshore company formation and management, foundations, trusts and estate planning, for which it has developed its own network of offices in the Caribbean, Europe and Asia, under its brand name ARIFA Offshore Services. ARIFA regularly represents multinational companies and international banks and financial institutions from the United States, Europe, Asia and Latin America in their investments and operations in Panama as well as some of the largest Panamanian corporations.

Carl Anduri, President of Lex Mundi, commented, "Lex Mundi is very pleased to have Arias, Fábrega & Fábrega join us. With the addition of this exceptional member firm, Lex Mundi solidifies its strength in the Americas."

Ricardo M. Arango, Chief Operating Partner of the firm, commented, "ARIFA is very pleased with its new association with Lex Mundi, a global network of premier law firms committed to serve clients with excellence. We look forward to working with member firms to solve our clients' legal needs in Panama and around the world."

Lex Mundi is the world's leading association of independent law firms. The association has more than 160 member firms around the world, representing approximately 21,000 lawyers. Membership in Lex Mundi provides member firms with a trusted network of law firms that share similar values and a similar focus on quality through which they can access global legal resources that enable them to serve their clients better and to improve continuously all aspects of their firms. Member law firms are located throughout North America, Europe, Latin America and the Caribbean, Asia and the Pacific, the Middle East and Africa. Through its nonprofit affiliate, the Lex Mundi Pro Bono Foundation

(www.lexmundiprobono.org), Lex Mundi member firms provide pro bono legal assistance to social entrepreneurs around the globe. For more information about Lex Mundi, please visit www.lexmundi.com.

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