



THE WORLD'S LEADING ASSOCIATION OF INDEPENDENT LAW FIRMS

**Six Lex Mundi Member Firms
Receive IFLR Europe Awards**

Lex Mundi is pleased to announce that six of our member firms are recipients of 2005 IFLR Europe Awards. The awards are as follows:

Project Finance Deal of the Year: BTC Pipeline

Baker Botts, Lex Mundi member firm for Texas, was one of four firms involved in the BTC Pipeline project that received the Project Finance Deal of the Year Award. Baker Botts acted as commercial counsel, Allen & Overy advised the banks; Freshfields Bruckhaus Deringer advised the export credit agencies; and Sullivan & Cromwell acted as financial counsel for the project company. The pipeline will serve as the main east-west energy corridor, carrying one million barrels of oil a day from Azerbaijan to Turkey's Mediterranean coast via Georgia. With a total cost of \$3.6 billion, the project required 208 finance documents and literally thousands of signatures from the total of 78 different parties. Georgia underwent a revolution three months before the signing ceremony and Azerbaijan changed government with two months to go.

Austrian Law Firm of the Year
Cerha Hempel Spiegelfeld Hlawati

Finnish Law Firm of the Year
Roschier Holmberg

French Law Firm of the Year
Gide Loyrette Nouel

Portuguese Law Firm of the Year
Morais Leitão Galvão Teles, Soares da Silva & Associados

Spanish Law Firm of the Year
Uría & Menéndez

Lex Mundi is the world's leading association of independent law firms. The association has 162 member firms around the world, representing approximately 17,000 lawyers. The organization provides for the exchange of professional information about the global practice and development of law, facilitates and disseminates communications among its members and improves the members' abilities to serve the needs of their respective clients. Member law firms are located throughout North America, Europe, Latin America, the Caribbean, Asia and the Pacific, the Middle East and Africa. <http://www.lexmundi.com/>.

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