



## ISSUES RELATING TO FOREIGN INVESTMENT

### DOMINICAN REPUBLIC

#### Pellerano & Herrera

##### CONTACT INFORMATION:

**Luis R. Pellerano**

Pellerano & Herrera

10 John F. Kennedy Ave.

Santo Domingo, Dominican Republic

Tel: 1.809.541.5200 / Fax: 1.809.567.0773

Email: [l.pellerano@phlaw.com](mailto:l.pellerano@phlaw.com)

Web Site: [www.phlaw.com](http://www.phlaw.com)

- 1. Is national governmental permission required for foreign investors to acquire real estate? If so, please identify.**

There is no national governmental permission required for foreign investors to acquire real estate in the Dominican Republic.

- 2. Are there other national restrictions imposed on ownership of real estate by foreign investors? To acquire interests in entities which own real estate? If so, please identify.**

There are no restrictions of any kind imposed on ownership of real estate by foreign investors, nor to acquire interests in entities which own real estate.

- 3. Are foreign investors required to invest with a local partner? If not, is investment with a local partner advisable?**

Foreign investors are not required to invest in the Dominican Republic with a local partner. Nevertheless, it is advisable to do so in order to profit from their knowledge of the Dominican market.

**4. What national taxes are levied solely on foreign individuals or entities acquiring or transferring real estate or interests in entities which acquire real estate?**

Acquisitions of real estate by foreign individuals or entities, as well as the acquisition of interests in entities which purchase real estate, are levied with the same national taxes than those transactions performed by Dominican investors.

**5. Describe reporting requirements for reporting the acquisition, ownership or disposition of real estate which relate solely to foreign direct or indirect owners of real estate.**

There is no reporting requirement for publishing the acquisition, ownership or disposition of real estate which relate solely to foreign direct or indirect owners of real estate.