



ISSUES RELATING TO FOREIGN INVESTMENT

SCOTLAND

Maclay Murray & Spens LLP

CONTACT INFORMATION

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1. **Is state governmental permission required for foreign investors to acquire real estate? If so, please identify.**

No governmental permission required for foreign investors to acquire real estate.

2. **Are there other state restrictions imposed on ownership of real estate by foreign investors? To acquire interests in entities which own real estate? If so, please identify.**

There is no restriction on foreign ownership of real estate or on foreign investors acquiring interests in entities which own real estate.

3. **Are foreign investors required to invest with a local partner? If not, is investment with a local partner advisable?**

Foreign interests are not required to invest with a local partner.

4. **What state taxes are levied solely on foreign individuals or entities acquiring or transferring real estate or interests in entities which acquire real estate?**

There are no state taxes levied solely on foreign individuals or entities in relation to these transactions.

5. **Describe reporting requirements for reporting the acquisition, ownership or disposition of real estate which relate solely to foreign direct or indirect owners of real estate.**

Tenants of non-resident landlords require to deduct income tax on rental payments unless the non-resident landlord has registered with the UK tax authorities under the non-resident landlord scheme.

