

LEX MUNDI
PUBLICATION



ISSUES RELATING TO FOREIGN INVESTMENT

LUXEMBOURG BONN SCHMITT STEICHEN

CONTACT INFORMATION

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- 1. Is state governmental permission required for foreign investors to acquire real estate? If so, please identify.**

There is no such requirement. No distinction is made between the ownership of foreign juristic persons and domestic juristic persons.

- 2. Are there other state restrictions imposed on ownership of real estate by foreign investors? To acquire interests in entities which own real estate? If so, please identify.**

There are no such restrictions. Foreign companies can hold real estate directly or indirectly in Luxembourg. If foreign companies also do business in or from Luxembourg, they must apply for a business license in the field in which they operate.

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3. Are foreign investors required to invest with a local partner? If not, is investment with a local partner advisable?

No. Luxembourg Legislation does not require a local partner to be involved in the acquisition of real estate. However, foreign investors may find local partners advantageous due to their knowledge of local business practices.

4. What state taxes are levied solely on foreign individuals or entities acquiring or transferring real estate or interests in entities which acquire real estate?

There are no special taxes levied solely on foreign investors acquiring or transferring real estate or interests in entities which acquire real estate.

5. Describe reporting requirements for reporting the acquisition, ownership or disposition of real estate which relate solely to foreign direct or indirect owners of real estate.

There is no such specific requirement.