

# LexMundi

## World Ready

### Successful Client Solutions

#### **Six Lex Mundi Member Firms Work Together to Assist Largest Belgium Telecom Company in Acquisition Across Multiple Borders**

Proximus, the largest mobile telecommunications company in Belgium, wanted to acquire the Codit Group, a European IT company providing cloud-based solutions, consultancy, technology and managed services.

The client contacted Liedekerke Wolters Waelbroeck Kirkpatrick (Liedekerke), the Lex Mundi member firm for Belgium, for assistance with the complex transaction.

Acting as the lead firm, Liedekerke tapped into the Lex Mundi network to quickly organize a cross-border team including:

- Gide Loyrette Nouel, A.A.R.P.I. (France);
- Houthoff (the Netherlands);
- Pestalozzi (Switzerland);
- Morais Leitão, Galvão Teles, Soares da Silva & Associados (Portugal); and
- Ganado Advocates (Malta)
- For assistance in the UK, help was sought from a firm in London.

The acquisition required beginning-to-end assistance. Liedekerke led the due diligence process, drafting and negotiating all transaction documents and coordinating the complex exits of the minority shareholders in the different local subsidiaries.

The team worked closely together in providing counsel and critical and timely legal advice. Each member firm addressed the due diligence process and advised on local issues relating to the transactional documents along with several aspects related to the exits of the minority shareholders and in the corporate governance of the subsidiaries.

Serving as the main point of contact, Liedekerke was able to provide the client with one integrated due diligence report and coordinated billing through one point of contact.





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The acquisition was successful, and the client was pleased with the timely assistance provided by the Lex Mundi team.

Pierre Carlier, Head of Legal Enterprise and Technology at Proximus, said, " Thanks again for the amazing job realized by your team in the Cedit file. This was much appreciated [...] This was a pleasure to work with your team."

Deal Captain and M&A Manager at Proximus, Guntehr Verslegers, added, "The time pressure, the closing of all minority transactions and the number of ancillary documents that needed to be finalized made this into a challenging project, which was closed thanks to your efforts."

Bringing together the deep knowledge from each Lex Mundi member firm at competitive pricing added great value to the client and provided a truly seamless client solution.

Lex Mundi is the world's leading network of independent law firms with in-depth experience in 100+ countries. Through close collaboration, our member firms are able to offer their clients preferred access to more than 21,000 lawyers worldwide - a global resource of unmatched breadth and depth.

**Lex Mundi - the law firms that know your markets.**

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