



Successful Client Solutions

Industrial Conglomerate in Mexico Successfully Acquires Belgium Technology Leader with the Help of Lex Mundi Cross-Border Team

A leading industrial conglomerate in Mexico, GRUPO KUO SAB de CV., contacted Basham, Ringe y Correa, S.C., Lex Mundi member firm for Mexico, to help with the acquisition of a technology company in Belgium.

The acquisition was an asset deal that involved a Belgian business jointly held by a Belgium seller and one of its German affiliates. The Belgian business held intellectual property rights that were critical for the operation and sustainability of the target business, dual clutch transmissions.

Basham, Ringe y Correa, S.C. referred the client to Liedekerke Wolters Waelbroeck Kirkpatrick, Lex Mundi member firm in Belgium, to advise on the acquisition.

Liedekerke Wolters Waelbroeck Kirkpatrick assisted the client throughout the entire acquisition process from drafting the Letter of Intent, to completing full due diligence (with special focus on IP matters), to negotiating the Asset Purchase Agreement and to closing.

The firm also engaged the help of Noerr LLP, Lex Mundi member firm for Germany, to provide expertise on specific intellectual property matters under German law.

Working together, the Lex Mundi cross-border team successfully negotiated the transaction and GRUPO KUO acquired the dual-clutch transmissions business by purchasing the assets of HOERBIGER Drivetrain Mechatronics.

The client was pleased and impressed with the outstanding level of service, support and advice that the Lex Mundi global network was able to provide. "Liedekerke's knowledge, appropriateness of advice, business sense and reliability were of invaluable help in keeping





the deal moving forward, and they provided effective and seamless service liaising with Noerr.”

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